State of the Bands

February 18, 2019



Stop Watching | Start Living

Our Mission

To enthusiastically provide dynamic tools, research, and services within the financial community by empowering institutions and individuals to redefine what financial freedom really means.



Introduction

In this issue of State of the Bands: Air! Its got the meats! Forex for you and Forex for me and can America run on and off of Coffee...literally. And no, I won't hold your beer because it might be a corona virus, or the 2020 census.





Air: It's Got The Meats!

Money doesn't grow on trees, but apparently meat can "grow" from air. Well, not exactly. Air Protein, a California based company, has announced their creation of "air-based" meat. The company uses microbes to produce protein from air- much like a plant converts carbon dioxide to oxygen, their microbes convert carbon dioxide to protein. When exposed to carbon dioxide, oxygen and nitrogen, the microbes process the gasses into a tasteless protein powder.



The cool thing about protein being sourced this way is that consumers will not run in to the same issues as they do with synthetic biology. Some of the more intense (but unlikely)

are not limited to: a harmful organism could be accidently released or synthetically developed organisms could be overused in place of naturally occurring ones.

consequences of synthetic biology include but Fun Fact: Proteins are made up of smaller organic compounds known as amino acids. There are 500 naturally occurring amino acids, but only 20 show up in DNA.



Air: It's Got The Meats!



US Stocks

NNVC - NANOVIRICIDES

TPC - TUTOR PERINI CORP

CSU - CAPITAL SENIOR LIVING

PBI - PITNEY BOWES INC

PVG - PRETIUM RESOURCES INC

Since the protein is being produced by a microbe and is not lab created the risk of it being unintendedly dangerous for consumers is relatively low. Once this method gets perfected and can be mass produced, we will have a truly ethically sourced meat alternative.

Air Protein is not the only company making protein from air. Solar Foods (a Finnish based company), Sustainable Bioproducts, NovoNutrients, Deep Branch Biotechnology, and Noblegen are also working to make "protein out of air".

Stocks Continued...

ABMD - ABIOMED INC

UHAL - Amerco

IP - International Paper

ELOX - ELOXX PHARMACEUTICALS INC

ATRI - ATRION CORP



Forex For You and Forex for Me

You may have noticed a Forex tab with different time periods appear on our website and you may have been wondering, "What is Forex?". Forex, or foreign exchange, is the pairing and trade of currencies. Currencies trade against each other as exchange rate pairs and this can be done at a profit. Currencies are more volatile than you may think—for example, if a person living in the US buys something in Europe, the exchange would have to be the value of the United States Dollar (USD) to the European Dollar (EUR) at the time of purchase. Arbitrage utilizes the same methodology it does to

predict stocks to predict Forex pair movement. We've even made an entire page dedicated to forex. Click forex in the menu or hover over forex to see our intraday charts!

FOREX PAIRS

GBPJPY - Great Brit, LB vs. JAP, YEN

Fun Fact: The Foreign Exchange Market Trades nearly 6 Trillion dollars a day; while the US stock market only trades a mere 271 billion dollars daily.



America Runs on Coffee...Literally

How about a double shot of sustainability in that latte? That is exactly what is on the menu from Ford. Yes, you read that correctly. Ford is brewing up a partnership with McDonald's coffee suppliers, because Ford can use the coffee bean's husk in combination with plastics and other additives to make car parts. For example, the headlight lens is currently made of a mix of plastic and talc. Talc is heavier than coffee chaff, and since it is a mineral, it is also a nonrenewable resource. Coffee chaff, on the other hand, is more widely available and easy to generate.



US STOCKS

MCD - McDonalds

F - Ford Motor Company

Fun Fact: No one knows exactly how coffee was discovered. It is said that a goat herder in Ethiopia noticed that his goats a were energetic after eating berries from a certain tree. He brought the berries to a local monastery who made a drink with it in order to help the monks stay alert through long hours of prayer. And the rest may be history.



America Runs on Coffee...Literally



US Stocks

JVA - COFFEE HOLDINGS INC.

DJCIKC - DOW JONES COMMODITY COFFEE Index

GE - GENERAL ELECTRIC CO.

You may be surprised to hear about Ford using a plant based material now, but this is not their first rodeo. Ford has been using soy-based foam in its cushions since 2011 and has also utilized waste from other organic sources (wheat, coconut, and tomato to name a few) in their products to help meet some of its sustainability goals.

Why McDonalds? It's primarily a question of size– McDonald's is a worldwide chain and as a bonus also has sustainability goals it would like to reach. Hopefully, we will see more odd company pairings working together to make more sustainable products!

CRYPTOCURRENCY

ETHUSD—Etherium / US Dollar

ETCUSD - Etherium Classic / US Dollar



The Census is Here!

Look out, it is Census time again! If you Recall, the US Census is given every ten years and provides useful information about the nation as a whole that can be used for a variety of things such as medical research, grounds for rezoning, and community aid to name a few.

But what's the real BIG deal about this? Well, the census results are used to reapportion the House of Representatives. As populations change the level of representation each state gets will vary.



Fun Fact: The total number of voting representatives for the House of Representatives is fixed by law at 435. The largest delegation, as decided by the 2010 Census, is California at fifty-three representatives.

Imagine if the population of New York state decreased by 45% and the number of representatives did not change. That wouldn't be fair, would it? Another major thing that this can impact is each state's budget. A state with 4 million people should have different budget requirements than a state with 40 million, right?



The Census is Here!



Now that you know why the Census is important, let's talk about what you can expect. Every household will have the option of responding online, by mail, or by phone. Most households will receive their census invitation by mail mid-to late march. If you do not respond, you will receive reminders through late April to respond to the US Census.

The Census can have a major impact on how your state and country are run as a whole so it is encouraged to respond to the Census. Your personal information will not be shared with your data so there is no need to worry about being identified and persecuted for any of the answers that you give– this includes legal citizenship status. The census also determines the reapportion of the electoral college at election time. So being counted here will help ensure your voice is also heard on election day.

Corona with Lime



Within the first month of 2020, a new threat is just around the corner and it's even scarier than running out of beer before the Super Bowl. The Centers for Disease Control and Prevention (CDC) has been closely monitoring the outbreak of a virus, the coronavirus 2019-nCOV. While the origin of the virus is still not known, the 2019-nCOV was first identified in Wuhan, Hubei Province, China.

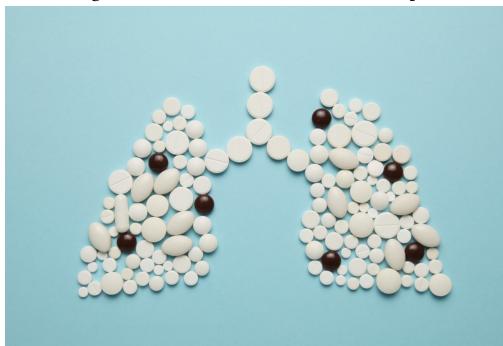
As of February 1st, there were thousands of confirmed cases of the virus in Wuhan and the surrounding area. There have already been some additional cases identified in international locations, including but not limited to Taiwan, Macau, Canada, the United States, Finland, France, Germany, India, Spain, Nepal, and Japan.

As the virus spreads, awareness needs to spread with it. Coronaviruses are a large family of viruses that are common in a variety of animals such as cats, bats, and cattle. It is rare, but there are some coronaviruses that can spread from animals to humans such as MERS, SRS, and now 2019-nCOV.

Fun Fact: Viruses are not considered living organisms.

Corona with Lime

On January 30, 2020, the International Health Regulations Emergency Committee of the World Health Organization declared the outbreak a "public health emergency of international concern". It has



since been declared a public health emergency in the US as well. The best way to stop the spread is to recognize the symptoms of 2019-nCOV and take preventative measures.

As previously stated, not much is known about the origin of the virus but it is suspected that it began in animals, more specifically bats since that is how MERS and SARS can be spread. It is likely that the virus spreads primarily via fluids (ie: droplets in a sneeze or cough).

Signs of infection are fever, cough, sore throat, headache, runny nose, and shortness of breath. Symptoms may appear between two to

fourteen days post exposure. If you are infected, see a doctor to ensure correct diagnosis. The best thing you can do is rest, drink plenty of fluids, and take appropriate medication.

Corona with Lime

The best way to prevent infection is to avoid close contact with infected persons, avoid touching your eyes, nose, and mouth and to wash your hands thoroughly with soap (count to 30 or sing happy birthday to yourself as you lather BEFORE you rinse) or use an alcohol based hand sanitizer.

There are currently no vaccinations to aid in prevention, but there are some labs researching possible vaccines. Stay safe out there!

US Stocks And Forex PAIRS

USD/HKD - US Dollar / Hong Kong Dollar

ANVS - ANNOVIS BIO INC

BUD - ANHEUSER-BUSCH

TAP - MOLSON COORS BEV. COMPANY

USD/CHF - US Dollar / Swiss Franc



Fun Fact: Dentist use sterilization ovens to clean their dental tools. The commonly-used temperatures and time that hot air ovens need to sterilize materials is 170 degrees Celsius for 30 minutes, **160 degrees Celsius** for 60 minutes, and 150 degrees Celsius for 150 minutes.



Disclosure

Arbitrage Trade Analytics, LLC (Arbitrage Trade) is a privately held research company. Arbitrage Trade is solely responsible for the preparation and distribution of the research contained herein. The above references an opinion and is for informational purposes only. It is not intended to be investment advice. Seek a duly licensed professional for investment advice.

The information provided is as of the date above and subject to change. All information used in the publication of this report has been compiled from publicly available sources that are believed to be reliable, however we do not guarantee the accuracy or completeness of this report. Opinions contained in this report represent those of the research department of Arbitrage Trade at the time of publication.

This document is not directed to, or intended for distribution to, or use by, any person or entity that is a citizen or resident of or located in any locality, state, country, or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation. This research is not an offer to sell or the solicitation of an offer to buy any security in any jurisdiction. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individuals or entities.

Links to third party sites/Third party services

This document may contain links and/or references to other websites ("Linked Sites"). The Linked Sites are not under the control of Arbitrage Trade and Arbitrage Trade is not responsible for the contents of any Linked Site, including without limitation any link contained in a Linked Site, or any changes or updates to a Linked Site. Arbitrage Trade is providing these links to you only as a convenience, and the inclusion of any link does not imply endorsement by Arbitrage Trade of the site or any association with its operators.

Certain services made available by Arbitrage Trade are delivered by third party sites and organizations. By using any product, service or functionality originating from this publication you hereby acknowledge and consent to the Terms of Use set by Arbitrage Trade.

No unlawful or prohibited use/Intellectual Property

You are granted a non-exclusive, non-transferable, revocable license to access and use this publication strictly in accordance with these terms of use. As a condition of your use of this publication, you warrant to Arbitrage Trade that you will not use this publication for any purpose that is unlawful or prohibited by these Terms. You may not obtain or attempt to obtain any materials or information through any means not intentionally made available or provided for through this publication.

All content included as part of this publication, such as text, graphics, logos, images, as well as the compilation thereof is the property of Arbitrage Trade or its suppliers and protected by copyright and other laws that protect intellectual property and proprietary rights. You agree to observe and abide by all copyright and other proprietary notices, legends or other restrictions contained in any such content and will not make any changes thereto.

You will not modify, publish, transmit, reverse engineer, participate in the transfer or sale, create derivative works, or in any way exploit any of the content, in whole or in part, found in this publication. Arbitrage Trade content is not for resale. Your use of this publication does not entitle you to make any unauthorized use of any protected content, and in particular you will not delete or alter any proprietary rights or attribution notices in any content. You will use protected content solely for your personal use, and will make no other use of the content without the express written permission of Arbitrage Trade and the copyright owner. You agree that you do not acquire any ownership rights in any protected content. We do not grant you any licenses, express or implied, to the intellectual property of Arbitrage Trade or our licensors except as expressly authorized by these Terms.



Use of communication services

Arbitrage Trade does not control or endorse the content, messages or information found in any communication and, therefore, Arbitrage Trade specifically disclaims any liability with regard to communications and any actions resulting from your participation in any communication. Managers, employees, hosts, presenters, and other representatives and their views do not necessarily reflect those of Arbitrage Trade.

Materials provided for communication are subject to posted limitations on usage, reproduction and/or dissemination. You are responsible for adhering to such limitations if you acquire these materials.

International Users

The Service is controlled, operated and administered by Arbitrage Trade from our offices within the USA. If you access this publication from a location outside the USA, you are responsible for compliance with all local laws. You agree that you will not use the Arbitrage Trade Content accessed through this publication in any country or in any manner prohibited by any applicable laws, restrictions or regulations.

Indemnification

You agree to indemnify, defend and hold harmless Arbitrage Trade, its officers, directors, employees, agents and third parties, for any losses, costs, liabilities and expenses (including reasonable attorney's fees) relating to or arising out of your use of or inability to use this publication and services provided, your violation of any terms of this Agreement or your violation of any rights of a third party, or your violation of any applicable laws, rules or regulations. Arbitrage Trade reserves the right, at its own cost, to assume the exclusive defense and control of any matter otherwise subject to indemnification by you, in which event you will fully cooperate with Arbitrage Trade in asserting any available defenses.

Arbitration

In the event the parties are not able to resolve any dispute between them arising out of or concerning these Terms and Conditions, or any provisions hereof, whether in contract, tort, or otherwise at law or in equity for damages or any other relief, then such dispute shall be resolved only by final and binding arbitration pursuant to the Federal Arbitration Act, conducted by a single neutral arbitrator and administered by the American Arbitration Association, or a similar arbitration service selected by the parties, in a location mutually agreed upon by the parties. The arbitrators award shall be final, and judgment may be entered upon it in any court having jurisdiction. In the event that any legal or equitable action, proceeding or arbitration arises out of or concerns these Terms and Conditions, the prevailing party shall be entitled to recover its costs and reasonable attorney's fees. The parties agree to arbitrate all disputes and claims in regards to these Terms and Conditions or any disputes arising as a result of these Terms and Conditions, whether directly or indirectly, including Tort claims that are a result of these Terms and Conditions. The parties agree that the Federal Arbitration Act governs the interpretation and enforcement of this provision. The entire dispute, including the scope and enforceability of this arbitration provision shall be determined by the Arbitrator. This arbitration provision shall survive the termination of these Terms and Conditions.

Class Action Waiver

Any arbitration under these Terms and Conditions will take place on an individual basis; class arbitrations and class/representative/collective actions are not permitted. THE PARTIES AGREE THAT A PARTY MAY BRING CLAIMS AGAINST THE OTHER ONLY IN EACH'S INDIVIDUAL CAPACITY, AND NOT AS A PLAINTIFF OR CLASS MEMBER IN ANY PUTATIVE CLASS, COLLECTIVE AND/ OR REPRESENTATIVE PROCEEDING, SUCH AS IN THE FORM OF A PRIVATE ATTORNEY GENERAL ACTION AGAINST THE OTHER. Further, unless both parties agree otherwise, the arbitrator may not consolidate more than one person's claims, and may not otherwise preside over any form of a representative or class proceeding.



Liability disclaimer

THE INFORMATION, SOFTWARE, PRODUCTS, AND SERVICES INCLUDED IN OR AVAILABLE THROUGH THE SITE MAY INCLUDE INACCURACIES OR TYPOGRAPHICAL ERRORS. CHANGES ARE PERIODICALLY ADDED TO THE INFORMATION HEREIN. ARBITRAGE TRADE LLC AND/OR ITS SUPPLIERS MAY MAKE IMPROVEMENTS AND/OR CHANGES IN THE SITE AT ANY TIME.

ARBITRAGE TRADE LLC AND/OR ITS SUPPLIERS MAKE NO REPRESENTATIONS ABOUT THE SUITABILITY, RELIABILITY, AVAILABILITY, TIMELINESS, AND ACCURACY OF THE INFORMATION, SOFTWARE, PRODUCTS, SERVICES AND RELATED GRAPHICS CONTAINED ON THE SITE FOR ANY PURPOSE. TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, ALL SUCH INFORMATION, SOFTWARE, PRODUCTS, SERVICES AND RELATED GRAPHICS ARE PROVIDED "AS IS" WITHOUT WARRANTY OR CONDITION OF ANY KIND. ARBITRAGE TRADE LLC AND/OR ITS SUPPLIERS HEREBY DISCLAIM ALL WARRANTIES AND CONDITIONS WITH REGARD TO THIS INFORMATION, SOFTWARE, PRODUCTS, SERVICES AND RELATED GRAPHICS, INCLUDING ALL IMPLIED WARRANTIES OR CONDITIONS OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE AND NON-INFRINGEMENT.

TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, IN NO EVENT SHALL ARBITRAGE TRADE LLC AND/OR ITS SUPPLIERS BE LIABLE FOR ANY DIRECT, INDIRECT, PUNITIVE, INCIDENTAL, SPECIAL, CONSEQUENTIAL DAMAGES OR ANY DAMAGES WHATSOEVER INCLUDING, WITHOUT LIMITATION, DAMAGES FOR LOSS OF USE, DATA OR PROFITS, ARISING OUT OF OR IN ANY WAY CONNECTED WITH THE USE OR PERFORMANCE OF THE SITE, WITH THE DELAY OR INABILITY TO USE THE SERVICE OR RELATED SERVICES, THE PROVISION OF OR FAILURE TO PROVIDE SERVICES, OR FOR ANY INFORMATION, SOFTWARE, PRODUCTS, SERVICES AND RELATED GRAPHICS OBTAINED THROUGH THE SERVICE, OR OTHERWISE ARISING OUT OF THE USE OF THE SERVICE, WHETHER BASED ON CONTRACT, TORT, NEGLIGENCE, STRICT LIABILITY OR OTHERWISE, EVEN IF ARBITRAGE TRADE LLC OR ANY OF ITS SUPPLIERS HAS BEEN ADVISED OF THE POSSIBILITY OF DAMAGES. BECAUSE SOME STATES/JURISDICTIONS DO NOT ALLOW THE EXCLUSION OR LIMITATION OF LIABILITY FOR CONSEQUENTIAL OR INCIDENTAL DAMAGES, THE ABOVE LIMITATION MAY NOT APPLY TO YOU. IF YOU ARE DISSATISFIED WITH ANY PORTION OF THE SERVICE, OR WITH ANY OF THESE TERMS OF USE, YOUR SOLE AND EXCLUSIVE REMEDY IS TO DISCONTINUE USING THE SERVICE.

Termination/access restriction

Arbitrage Trade reserves the right, in its sole discretion, to terminate your access to the Service and any related services or any portion thereof at any time, without notice. To the maximum extent permitted by law, this agreement is governed by the laws of the State of Tennessee and you hereby consent to the exclusive jurisdiction and venue of courts in Tennessee in all disputes arising out of or relating to the use of the Site. Use of this publication is unauthorized in any jurisdiction that does not give effect to all provisions of these Terms, including, without limitation, this section.

You agree that no joint venture, partnership, employment, or agency relationship exists between you and Arbitrage Trade as a result of this agreement or use of the Site. Arbitrage Trade's performance of this agreement is subject to existing laws and legal process, and nothing contained in this agreement is in derogation of Arbitrage Trade's right to comply with governmental, court and law enforcement requests or requirements relating to your use of the Site or information provided to or gathered by Arbitrage Trade with respect to such use. If any part of this agreement is determined to be invalid or unenforceable pursuant to applicable law including, but not limited to, the warranty disclaimers and liability limitations set forth above, then the invalid or unenforceable provision will be deemed superseded by a valid, enforceable provision that most closely matches the intent of the original provision and the remainder of the agreement shall continue in effect.



Unless otherwise specified herein, this agreement constitutes the entire agreement between the user and Arbitrage Trade with respect to the Site and it supersedes all prior or contemporaneous communications and proposals, whether electronic, oral or written, between the user and Arbitrage Trade with respect to the Site. A printed version of this agreement and of any notice given in electronic form shall be admissible in judicial or administrative proceedings based upon or relating to this agreement to the same extent and subject to the same conditions as other business documents and records originally generated and maintained in printed form. It is the express wish to the parties that this agreement and all related documents be written in English.

Changes to Terms

Arbitrage Trade reserves the right, in its sole discretion, to change the Terms under which arbitragetrade.com is offered. The most current version of the Terms will supersede all previous versions. Arbitrage Trade encourages you to periodically review the Terms to stay informed of our updates.

Contact Us

Arbitrage Trade welcomes your questions or comments regarding the Terms:

Arbitrage Trade Analytics, LLC

5100 Poplar Ave.

Suite 2223

Memphis, TN 38137

Email Address: info@arbitragebands.com

Telephone number: 901-721-3720 Effective as of February 4, 2019

